

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	3635		CIL money not yet spent
Reserve 2	1000		possible election costs
Reserve 3	100		Pride in your Place grant not yet spent
Reserve 4	2000		further funds towards refurb of village hall project
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	6735
General reserve	1057	<hr/>	1057
Total reserves (must agree to Box 7)		<hr/> <hr/>	7792